



## National Association of Surety Bond Producers

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### NATIONAL ASSOCIATION OF SURETY BOND PRODUCERS SELECTS 2008-2009 OFFICERS

**WASHINGTON, DC**—The National Association of Surety Bond Producers (NASBP) has elected **William F. Maroney**, Senior Vice President of City Underwriting Agency, Inc. of Lake Success, NY, as the 2008-2009 NASBP President.

“Maroney’s 32 years of surety industry knowledge and achievement will be invaluable in overseeing the only trade association solely dedicated to the advancement of surety bond producers,” according to Richard Foss, Executive Vice President of NASBP. “Maroney is well-respected throughout the industry, which will be helpful this year as NASBP continues to work with industry groups and associations and federal and state government officials to address current surety issues,” Foss adds.

As President of NASBP, Maroney plans to focus association efforts on assisting small business owners. “I believe that it is critical to help small businesses obtain bonding, so they may pursue opportunities in public and private sectors,” Maroney states. “NASBP will work with business leaders, public officials, and interested organizations, including NASBP strategic partners, to marshal resources for the benefit of small business owners.”

“NASBP members are uniquely positioned to help,” Maroney adds. “Their skills, perspective, and guidance make them an invaluable and necessary member of any small business owner’s group of strategic advisors, helping his or her business grow and succeed in today’s competitive business environment.”

In addition, Maroney plans to undertake programs to encourage surety professionals to mentor bond producers just starting out in their careers. “I was fortunate to have a mentor, and I attribute much of my success to what I learned from him early in my career,” relates Maroney. “A surety professional’s sound advice and positive feedback are very persuasive in convincing someone to continue pursuing a career path in this rewarding industry; and we all benefit when we help shape the future of our industry,” concludes Maroney.

Furthermore, NASBP has elected **Todd P. Loehnert** as NASBP First Vice President. Todd is Sr. Vice President/Bond Manager of Wells Fargo Insurance Services of Kentucky, Inc. of Louisville, KY. **J. Spencer Miller** has been elected NASBP Second Vice President. Spence is President of Schwartz Brothers Insurance Agency, Inc. of Chicago, IL. **John Rindt** has been elected as NASBP Third Vice President. John is Executive Vice President of the Surety Division of JDW Insurance of El Paso, TX.

The Executive Committee is comprised of the four officers listed above and two Ex Officio members who represent the Directors and Regional Vice Presidents respectively: **Lynne W. Cook**, Senior Vice President of Early, Cassidy & Schilling, Inc. of Rockville, MD and **David R. Summerall**, Bond Executive of Early, Cassidy & Schilling, Inc. Moreover, serving on the Executive Committee as NASBP Immediate Past President is **Sarah M. Finn**. Sarah is National Surety Senior Vice President of IMA of Colorado, Denver, CO.

*The National Association of Surety Bond Producers (NASBP), established in 1942, is an international trade association in Washington, DC serving a membership of firms with personnel of over 5,000 surety agents and brokers. NASBP members specialize in providing surety bonds for construction and other commercial purposes to companies and individuals needing the assurance offered by surety bonds. NASBP members have broad knowledge of the surety marketplace and the business strategies and underwriting differences among surety companies. As trusted advisors, professional surety bond producers act in many key roles to position their clients to meet the underwriting requirements for surety credit.*