

National Association of Surety Bond Producers

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BY ELECTRONIC TRANSMISSION (Ronald.Godsy@usace.army.mil)

March 15, 2016

Ronald Godsy, Contracting Officer Directorate of Contracting Huntsville Engineering & Support Center U.S. Army Corps of Engineers Huntsville, AL

Re: Surety Liability Limits on the SF 25 and SF 25A—HNC Medical Repair and Renewal Contract Requirements

Dear Mr. Godsy:

I am writing on behalf of the National Association of Surety Bond Producers (NASBP), a national trade association of member companies employing surety bond producers, including licensed resident and nonresident producers placing bonds for construction and infrastructure projects in the State of Alabama and all other jurisdictions. It has just come to our attention that an instruction issued on March 10 by the U.S. Army Corp of Engineers (USACE) to the MRR contractors stated that the Liability Limits shown on the SF 25 and SF 25A is the corporate surety's maximum bonding capacity, rather than the penal sum of the bond.

How to address the Liability Limit for the corporate surety(ies) block on the SF 25 and SF 25A has been a troublesome question for a number of years. I wanted to make you aware of new proposed rule that directly addresses this issue. DoD, GSA, and NASA are proposing to revise the FAR to, along with another matter, to clarify liability limitations that "the typical value put into the 'Liability Limit' block is the face value of the bond, unless a co-surety arrangement is proposed." In the Background section of the proposed rule, the agencies note that there have been questions about the appropriate value to report, whether to cite the surety's T-list limitation or the penal limit for a given bond. The proposed rule states unequivocally that the appropriate value is the penal sum of the bond. I attach the proposed rule for your review.

As of today, this is proposed rule has not been issued as a final rule, but it seems highly likely that it will become the final rule. NASBP respectfully requests that the USACE reconsider this instruction and issue a new one providing that the Liability Limit block must show the penal sum of the bond.

I appreciate your consideration of NASBP's concerns, and I would be happy to answer any questions you may have or provide any assistance with this matter.

Yours sincerely,
Marthe J. Perkins

Martha L. Perkins General Counsel

Attachment

cc: Mark H. McCallum, CEO



Incentive Program. It also consolidates aspects of the PQRS, VM, and EHR Incentive Program into the new MIPS Additionally, section 101 of the MACRA promotes the development of Alternative Payment Models (APMs) by providing incentive payments for certain eligible professionals (EPs) who participate in APMs, by exempting EPs from the MIPS if they are qualifying APM participants, and by encouraging the creation of physician-focused payment models (PFPMs). In the request for information, we seek public and stakeholder input to inform the implementation of these provisions.

We have received inquiries from national organizations regarding the 30day comment period we provided for the October 1 RFI. The organizations stated that they need additional time to respond as a result of the number and depth of questions posed in the October 1 RFI. Since we requested the public to comment on various aspects of MIPS and APMs, we believe that it is important to allow ample time for the public to prepare comments regarding the October 1 RFI. Therefore, we have decided to extend the comment period for an additional 15 days. This document announces the extension of the public comment period to November

17, 2015.
While we continue to welcome comments on all questions asked in the October 1 RFI, we suggest that the public and stakeholders may choose to focus their attention on issues that are a higher priority for CMS. To assist commenters in considering and formulating their comments on the October 1 RFI, we identify the following sections and questions, which we have categorized in descending order of priority for CMS.

 For Section II, Subsection A (The Merit-Based Incentive Program System (MIPS)) of the request for information, each component (sub-subsection) under Subsection A has been prioritized by the following categories, in which all questions listed in the October 1 RFI that are within each component correspond to the specified priority

category.

Priority Category One:

- -Sub-Subsection 1 (MIPS EP Identifier and Exclusions)
- -Sub-Subsection 3 (Quality Performance Category)
- -Sub-Subsection 4 (Resource Use
- Performance Category) -Sub-Subsection 5 (Clinical Practice Improvement Activities Performance Category)
- -Sub-Subsection 6 (Meaningful Use of Certified EHR Technology Performance Category)

- Priority Category Two:
- -Sub-Subsection 2 (Virtual Groups)

-Sub-Subsection 8 (Development of Performance Standards)

- —Sub-Subsection 12 (Feedback Reports) O Priority Category Three:
- —Sub-Subsection 7 (Other Measures) Sub-Subsection 9 (Flexibility in
- Weighting Performance Categories) -Sub-Subsection 10 (MIPS Composite Performance Score and Performance Threshold)
- -Sub-Subsection 11 (Public Reporting)
- · For Section II, Subsection B (Alternative Payment Models) of the October 1 RFI, the following questions have been prioritized.

Priority Category:

-How should CMS define "services furnished under this part through an EAPM entity"?

-What types of data and information can EPs submit to CMS for purposes of determining whether they meet the non-Medicare share of the Combination All-Payer and Medicare

Payment Threshold, and how can they be securely shared with the federal government?

-What criteria could the Secretary

consider for determining comparability of state Medicaid medical home models to medical home models expanded under section 1115A(c) of the Act?

Which states' Medicaid medical home models might meet criteria comparable to medical homes expanded under section 1115A(c) of

the Act?

-How should CMS define "use" of certified EHR technology as defined in section 1848(o)(4) of the Act by participants in an APM? For example, should the APM require participants to report quality measures to all payers using certified EHR technology or only payers who require EHR reported measures? Should all professionals in the APM in which an EAPM entity participates be required to use certified EHR technology or a particular subset?

-What criteria should be used by the Physician-focused Payment Model **Technical Advisory Committee for** assessing PFPM proposals submitted by stakeholders? We are interested in hearing suggestions related to the criteria discussed in this RFI as well

as other criteria.

-What are examples of methodologies for attributing and counting patients in lieu of using payments to determine whether an EP is a qualifying APM participant (QP) or partial QP?

-What is the appropriate type or types of "financial risk" under section

1833(z)(3)(D)(ii)(I) of the Act to be considered an eligible APM (EAPM) entity?

-What is the appropriate level of financial risk "in excess of a nominal amount" under section 1833(z)(3)(D)(ii)(I) of the Act to be considered an EAPM entity?

-What criteria could be considered when determining "comparability" to MIPS of quality measures used to identify an EAPM entity? Please provide specific examples for measures, measure types (for example, structure, process, outcome, and other types), data source for measures (for example, patients/ caregivers, medical records, billing claims, etc.), measure domains, standards, and comparable methodology.

Dated: October 14, 2015.

Andrew M. Slavitt,

Acting Administrator, Centers for Medicare & Medicaid Services.

[FR Doc. 2015-26568 Filed 10-15-15; 4:15 pm] BILLING CODE 4120-01-P

GENERAL SERVICES ADMINISTRATION

DEPARTMENT OF DEFENSE

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

48 CFR Part 53

[FAR Case 2015-025; Docket No. 2015-0025; Sequence No. 1]

RIN 9000-AN11

Federal Acquisition Regulation: Revision to Standard Forms for Bonds

AGENCY: Department of Defense (DoD), General Services Administration (GSA). and National Aeronautics and Space Administration (NASA). **ACTION:** Proposed rule.

summary: DoD, GSA, and NASA are proposing to revise Standard Forms prescribed by the Federal Acquisition Regulation (FAR) for contracts involving bonds and other financial protections. The revisions are aimed at clarifying liability limitations and expanding the options for organization types.

DATES: Interested parties should submit written comments to the Regulatory Secretariat at one of the addresses shown below on or before December 21, 2015 to be considered in the formation of the final rule.

ADDRESSES: Submit comments in response to FAR Case 2015-025 by any of the following methods:

- Regulations.gov: http://www.regulations.gov. Submit comments via the Federal eRulemaking portal by searching for "FAR Case 2015–025". Select the link "Comment Now" that corresponds with "FAR Case 2015–025". Follow the instructions provided on the screen. Please include your name, company name (if any), and "FAR Case 2015–025" on your attached document.
- Mail: General Services Administration, Regulatory Secretariat (MVCB), ATTN: Ms. Flowers, 1800 F Street NW., 2nd Floor, Washington, DC 20405–0001.

Instructions: Please submit comments only and cite FAR Case 2015–025, Revision to Standard Forms for Bonds in all correspondence related to this case. Comments received generally will be posted without change to http://www.regulations.gov, including any personal and/or business confidential information provided. To confirm receipt of your comment(s), please check www.regulations.gov, approximately two to three days after submission to verify posting (except allow 30 days for posting of comments submitted by mail).

FOR FURTHER INFORMATION CONTACT: Ms. Kathlyn J. Hopkins, Procurement Analyst, at 202–969–7226 for clarification of content. For information pertaining to status or publication schedules, contact the Regulatory Secretariat Division at 202–501–4755. Please cite FAR Case 2015–025.

SUPPLEMENTARY INFORMATION:

I. Background

DoD, GSA, and NASA are proposing to revise the FAR to clarify liability limitations and to expand the options for organization types on Standard Forms (SFs) 24, 25, 25A, 34, and 35. This case addresses concerns of surety bond producers that may be adversely affected by differing Federal Agency views on the proper type of organization to indicate on these Standard Forms when a business is a limited liability company (LLC), which is an increasingly prevalent form of business in the construction industry. In some cases, companies are being told to leave the "Type of Organization" block blank because there is no good fit; in other cases, they select the closest fit and are challenged on that selection. To address these concerns, this rule proposes to add a box labelled "Other: (Specify)" to the "Type of Organization" block on each of the five forms (SFs 24, 25, 25A, 34, and 35) in order to expand the range of business types to include LLCs and others, as they evolve.

In addition, there have been questions about the appropriate value to report in the "Liability Limit" block on these standard forms (i.e., whether to cite the Surety Company's T-limit, as established by the Treasury Department, or the penalty limit for a given bond (its face value)); this has caused processing delays and even some rejections of bids. To address this concern, this rule proposes to add clarifying instructions to each of the forms (SFs 24, 25, 25A, 34, and 35) that amplify the fact that the typical value put into the "Liability Limit" block is the face value of the bond, unless a co-surety arrangement is proposed. These instructions are inserted into item (4) of the SF 24 and into item (3) of SFs 25, 25A, 34, and 35, along with some editorial corrections to the existing instructions.

II. Executive Orders 12866 and 13563

Executive Orders (E.O.s) 12866 and 13563 direct agencies to assess all costs and benefits of available regulatory alternatives and, if regulation is necessary, to select regulatory approaches that maximize net benefits (including potential economic, environmental, public health and safety effects, distributive impacts, and equity). E.O. 13563 emphasizes the importance of quantifying both costs and benefits, of reducing costs, of harmonizing rules, and of promoting flexibility. This is not a significant regulatory action and, therefore, was not subject to review under Section 6(b) of E.O. 12866, Regulatory Planning and Review, dated September 30, 1993. This rule is not a major rule under 5 U.S.C. 804.

III. Regulatory Flexibility Act

DoD, GSA, and NASA do not expect this proposed rule to have a significant economic impact on a substantial number of small entities within the meaning of the Regulatory Flexibility Act 5 U.S.C. 601, et seq., because the rule simply provides additional choices for offerors in characterizing their organization types on SFs 24, 25, 25A, 34, and 35, as well as clarifying what offerors should specify in terms of liability limits. However, an initial regulatory flexibility analysis (IRFA) has been prepared consistent with 5 U.S.C. 603. The analysis is summarized as follows:

The reason for this action is to provide more choices for organization types on five Standard Forms and to clarify instructions; the action's objective is to make the forms more reflective of current forms of business in the construction industry. The proposed rule would apply to all entities, both small and other than small, performing as

contractors or subcontractors on U.S. Government contracts that require bonds and other financial protections. The Federal Procurement Data System-Next Generation (FPDS-NG) indicates that the U.S. Government awarded 3,495 new construction contracts that required bonds and other financial protections from October 1, 2014 through August 4, 2015. Approximately 78 percent (2,711) of the total awards (3,495) were awarded to small entities (comprised of 1,687 unique small entities). However, the small entities will not be materially affected by this rule, as it simply allows all businesses to choose from a broader array of organization types.

There are no reporting or recordkeeping requirements associated with this rule.

The rule does not duplicate, overlap, or conflict with any other Federal rules.

There were no significant alternatives

There were no significant alternatives identified that would meet the objective of the rule.

The Regulatory Secretariat has submitted a copy of the IRFA to the Chief Counsel for Advocacy of the Small Business Administration. A copy of the IRFA may be obtained from the Regulatory Secretariat. DoD, GSA, and NASA invite comments from small business concerns and other interested parties on the expected impact of this rule on small entities.

DoD, GSA, and NASA will also consider comments from small entities concerning the existing regulations in subparts affected by the rule in accordance with 5 U.S.C. 610. Interested parties must submit such comments separately and should cite 5 U.S.C. 610 (FAR Case 2015–025), in correspondence.

IV. Paperwork Reduction Act

This rule affects the information collection requirements in the provisions at FAR 28.1 and 28.2; 52.228-1; 52.228-2; 52.228-13, 52.228-15; and 52.228-16, currently approved under OMB Control Number 9000-0045, titled: Bid Guarantees, Performance, and Payments Bonds, in accordance with the Paperwork Reduction Act (44 U.S.C. chapter 35). The impact, however, is negligible, because this rule simply provides additional choices for offerors in characterizing their organization types on SFs 24, 25, 25A, 34, and 35, as well as clarifying what offerors should specify in terms of liability limits.

List of Subjects in 48 CFR Part 53

Government procurement.

William F. Clark,

Director, Office of Government-Wide Acquisition Policy, Office of Acquisition Policy, Office of Government-Wide Policy.

Therefore, DoD, GSA, and NASA proposes to amend 48 CFR part 53 as set forth below:

PART 53-FORMS

■ 1. The authority citation for 48 CFR part 53 continues to read as follows:

Authority: 40 U.S.C. 121(c); 10 U.S.C. chapter 137; and 51 U.S.C. 20113.

■ 2. Amend section 53.228 by revising the introductory text and paragraphs (a) through (g) to read as follows:

53.228 Bonds and insurance.

The following standard forms are prescribed for use for bond and insurance requirements, as specified in part 28 of this chapter:

(a) SF 24 (Rev. (Date)) Bid Bond. (See 28.106–1.) SF 24 is authorized for local reproduction and can be found in the GSA Forms Library at gsa.gov/forms.

- (b) SF 25 (Rev. (Date)) Performance Bond. (See 28.106–1(b).) SF 25 is authorized for local reproduction and can be found in the GSA Forms Library at gsa.gov/forms.
- (c) SF 25–A (Rev. (Date)) Payment Bond. (See 28.106–1(c).) SF 25–A is authorized for local reproduction and can be found in the GSA Forms Library at gsa.gov/forms.
- (d) SF 25–B (Rev. 10/83), Continuation Sheet (For Standard Forms 24, 25, and 25–A). (See 28.106–1(d).) This form can be found in the GSA Forms Library at gsa.gov/forms.
- (e) SF 28 (Rev. 6/03) Affidavit of Individual Surety. (See 28.106–1(e) and 28.203(b).) SF 28 is authorized for local

- reproduction and can be found in the GSA Forms Library at gsa.gov/forms.
- (f) SF 34 (Rev. (Date)), Annual Bid Bond. (See 28.106–1(f).) SF 34 is authorized for local reproduction and can be found in the GSA Forms Library at gsa.gov/forms.
- (g) SF 35 (Rev. (Date)), Annual Performance Bond. (See 28.106–1.) SF 35 is authorized for local reproduction and can be found in the GSA Forms Library at gsa.gov/forms.
- 3. Revise section 53.301–24 to read as follows:

53.301-24 Bid Bond. BILLING CODE 6820-EP-P

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STANDARD FORM 24 (REV. DATE) Prescribed by GSA - FAR (48 CFR) 53,228(a)

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- 1. This form is authorized for use when a bid guaranty is required. Any deviation from this form will require the written approval of the Administrator of General
- Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign
 the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of
 the firm, partnership, or joint venture, or an officer of the corporation involved.
- 3. The bond may express penal sum as a percentage of the bid price. In these cases, the bond may state a maximum dollar limitation (e.g., 20% of the bid price
- 4. (a) Corporations executing the bond as surelies must appear on the Department of the Treasury's list of approved sureties and must act within the limitations listed therein. The value put into the LIABILITY LIMIT block is the penal sum (i.e., the face value) of the bond, unless a co-surety arrangement is proposed.
- (b) When multiple corporate surelies are involved, their names and addresses shall appear in the spaces (Surety A, Surety B, etc.) headed "CORPORATE SURETY(ES)." In the space designated "SURETY(ES)" on the face of the form, insert only the letter identifier corresponding to each of the sureties. Moreover, when co-surety arrangements exist, the parties may allocate their respective limitations of liability under the bond, provided that the sum total of their hability equals 100% of the bond penal sum.
- (c) When individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28) for each individual surety, shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning its financial capability.
- 5. Corporations executing the bond shall affix their corporate seats. Individuals shall execute the bond opposite the word "Corporate Seat"; and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.
- 6. Type the name and title of each person signing this bond in the space provided,
- 7. In its application to negotiated contracts, the terms "bid" and "bidder" shall include "proposal" and "offeror."

 STANDARD FORM 24 (REV. DATE) BACK

■ 4. Revise section 53.301–25 to read as follows:

53.301-25 Performance Bond.

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STANDARD FORM 25 (REV. DATE) Prescribed by GSA-FAR (48 CFR) 53.228(b)

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รัฐ	NAME(S) & TITLE(S) (Typed)	1.				2.				
u.	NAME & ADDRESS					STATE OF INCO	ORPORATION	LIABILITY LIMIT (S)		
SURETY	SIGNATURE(S)	1.				2,	Corporate Seal			
100	NAME(S) & TITLE(S) (Typed)	l,				2.				
	NAME & ADDRESS					STATE OF INC	ORPORATION	LIABILITY LIMIT (\$)		
SHRFTY	SIGNATURE(S)	1.				2.			Corporate Seal	
ž	NAME(S) & TITLE(S) (Typed)	1.				2.			- See	
			BOND PREMIUM	Þ	RATE PER THOUSAND (\$)		TOTAL (\$)			

- 1. This form is authorized for use in connection with Government contracts. Any deviation from this form will require the written approval of the Administrator of General Services.
- 2. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
- 3. (a) Corporations executing the bond as surelies must appear on the Department of the Treasury's list of approved surelies and must act within the limitations listed therein. The value pot into the LIABILITY Likit block is the penal sum (i.e., the face value) of bonds, unless a co-surely arrangement is proposed.
- (b) When multiple corporate surebes are involved, their names and addresses shall appear in the spaces (Surety A, Surety B, etc.) headed "CORPORATE SURETY(IES)." In the space designated "SURETY(IES)" on the face of the form, insert only the letter identifier corresponding to each of the sureties. Moreover, when co-surety arrangements exist, the perities may allocate their respective limitations of habitety under the bonds, provided that the sum total of their sability equals 100% of the bond penal sum
- (c) When individual surelies are involved, a completed Alfidavit of Individual Surety (Standard Form 28) for each individual surety shall accompany the bond. The government may require the surety to furnish additional substantiating information concerning its financial capability.
- 4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the words "Corporate Seal", and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction (equiring adhesive seals.
- 5. Type the name and title of each person signing this bond in the space provided.

■ 5. Revise section 53.301–25A to read as follows:

53.301-25A Payment Bond.

PAYMENT BOND (See instructions on reverse).	DATE BOND EXECUTED (Much be same or later that contract)	OMB Control Number: 9000-0045 Expiration Date: DATE
9000-0045. We estimate that it will take 60 minutes to read the	splay a valid Office of Management and Budget (OMB) instructions, gether the facts, and answer the question	ded by section 2 of the Papierwork Reduction Act of control number. The DMB control number for this codection is is. Send only comments relating to our time estimate, including drainistration. Regulatory Secretariat Division (MIVICB), 1800 F
PRINCIPAL (Legal name and husiness address)	TY	PE OF ORGANIZATION ("X" one)

Speet, NYV, YVashington, OC 20105.								
PRINCIPAL (Legal name and husiness address)	TYPE OF ORGAN	TYPE OF ORGANIZATION ("X" one)						
	MOIVIOUAL	MONIDUAL PARTHERSHIP JOINT VENTURE						
	CORPORAT	CORPORATION (OTHER (Specify)						
	STATE OF INCORPORA			TION				
SURETY(IES) (Name(s) and husiness address(es)):		PENAL SUM OF BOND						
	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS				
	CONTRACT DAT	TE CON	TRACT NUMBER					

OBLIGATION:

We, the Principal and Surety(ies), are firmly bound to the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The above obligation is void if the Principal promptly makes payment to all persons having a direct relationship with the Principal or a subcontractor of the Principal for furnishing labor, material or both in the prosecution of the work provided for in the contract identified above, and any authorized modifications of the contract that subsequently are made. Notice of those modifications to the Surety(ies) are waived.

WITNESS:

The Principal and Surety(ies) executed this payment bond and affixed their seals on the above date.

-				***************************************	PRINCIPA	AL.			
SIGNATURE(S) NAME(S) & TITLE(S) (Typed)		1.					3		
			(Seei)	(500)				(Seal)	Corporate
		1		2.			3.		Seal
	~~~~	L		l	INDIVIDUAL SUF	ETY(IES	;)		
SIGNATURE(S)		1.			(Seat)	2.	1		(Se*
	ME(S) ped)	1.				2.			
******		***********			CORPORATE SU	RETY(IE	S)		
~	NAME & ADDRESS					STATE OF	INCORPORATION	CIABILITY CIMIT	
SURETY	SIGNATURE(S)	1.						Corporate Seal	
ŝ	NAME(S) & TITLE(S) (Typed)	1.				2.			

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STANDARD FORM 25A (REV. DATE)
Prescribed by GSA-FAR (48 CFR) 53.2228(c)

		CORPORATES	SURETY(IES) (Continued)				
m	NAME & ADDRESS		STATE OF INCORPORATION	LIABILITY LIMIT			
SURETY	SIGNATURE(S)	t.	2.	2.			
S	NAME(S) & TITLE(S) (Typed)	1.	2.				
SURETYC	NAME & ADDRESS		LIABILITY LIMIT S	Corporate			
	SIGNATURE(S)	1.	2.				
	NAME(S) & TITLE(S) (T)ped)	4 ,	2.				
0	NAME & ADDRESS		STATE OF INCORPORATION	LIABILITY LIMIT S	Corporate		
SURETY	SIGNATURE(S)	£.	2.				
ટ્ર	NAME(S) & TITLE(S) (Typed)	1.	2.				
W	NAME & ADDRESS		STATE OF INCORPORATION	LIASILITY LIMIT S	Corporate		
SURETY	SIGNATURE(S)	1,	2.	Z .			
3	NAME(S) & TITLE(S) (Typed)	ſ,	2.	2.			
u.	NAME & ADDRESS		STATE OF INCORPORATION	LIABILITY LIMIT S			
SURETYF	SIGNATURE(S)	1.	2:		Corporate Seal		
S	NAME(S) & TITLE(S) (Typed)	1.	2.	2.			
ပ	NAME & ADDRESS		STATE OF INCORPORATION	LIABILITY LIMIT \$			
SURETY	SIGNATURE(S)	1.	2:	2			
SUR	NAME(S) & TITLE(S) (T)pod)	t.	2.	2.			

- 1. This form, for the protection of persons supplying labor and material, is used when a payment bond is required under 40 USC Chapter 31, Subchapter III, Bonds. Any deviation from this form will require the written approval of the Administrator of General Services.
- 2. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
- 3. (a) Corporations executing the bond as surelies must appear on the Department of the Treasury's list of approved surelies and must act within the limitations listed therein. The value put into the LIABILITY LIMIT block is the penal sum (i.e., the face value) of the bond, unless a co-surety arrangement is proposed.
- (b) When multiple corporate sureties are involved, their names and addresses shall appear in the spaces (Surety A, Surety B, etc.) headed "CORPORATE SURETY(IES)." In the space designated "SURETY(IES)" on the face of the form, insert only the letter identifier corresponding to each of the sureties. Moreover, when co-surety arrangements exist, the parties may allocate their respective limitations of liability under the bonds, provided that the sum total of their liability equals 100% of the bond penal sum.
- (c) When individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28) for each individual surety shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning its financial capability.
- 4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the words "Corporate Seal", and shall affix an achiesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring achiesive seals.
- 5. Type the name and title of each person signing this bond in the space provided

 \blacksquare 6. Revise section 53.301–34 to read as follows:

53.301-34 Annual Bid Bond.

ANNUAL BID BOND (See instructions on reverse)	DATE BOND EXE	E BOND EXECUTED OMB Control Number: 900(Expiration Date: DATE			00-0045	
Paperwork Reduction Act Statement - This information collection meets the require 1995. You do not need to answer these questions unless we display a valid Office 5000-0045. We estimate that it will take 00 minutes to read the instructions, gathe suggestions for reducing this burden, or any other expects of this collection of a Street, NW, Washington, DC, 2045.	of Management and Budge the facts, and answer the	it (OMB) control numb questions. Send only o rvices Administration.	er. The OMB control comments relating to Regulatory Secretari	number for this col our time estimate, i	including	
PRINCIPAL (Legal name and buziness address)		TYPE OF ORGANIZATION ("X" one)				
		INDIVIDUAL	PARTNER	SHIP JOHI	VENTURE	
		CORPORA	HON OTHER IS	pecify)		
		STATE OF MC	DRPORATION	erendekten himmer ficht für der entstehle er erendelichen	nik dan talan menerila di bismehi mekan	
SURETY(IES) (Name, business address, and state of incorporation)			PENAL SUM C	OF BOND		
		WILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS	
		BIOS TO BE	SUBMITTED DURING	FISCAL YEAR E	NDING	
AGENCY TO WHICH SIDS ARE TO BE SUBMITTED		September 30, 20				
OBLIGATION: We: the Principal and Suretyles), are firmly bound to the United States		· carrie				

sufficient to indemnify the Government in case of the default of the Principal as provided herein. For payment of the penal sum or sums, we bind ourselves; our helrs, executors, administrators, and successors, jointly and severally

The Principal contemplates submitting bids from time to time during the fiscal year shown above to the department or agency named above for furnishing supplies or services to the Government. The Principal desires that all of those bids submitted for opening during the fiscal year be covered by a single bond instead of by a separate bid bond for each bid.

THEREFORE:

The above obligation is void and of no effect if the Principal - (a) upon acceptance by the Government of any such bid within the period specified therein for acceptance (sixty (60) days if no period is specified), executes the further contractual documents and gives the bond(s) required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after recept of forms by the Principal; or (b) in the event of failure to execute the further contractual documents and give the bond(s), pays the Government for any cost of acquiring the work which exceeds the amount of the bid.

The Principal and Surely(ies) executed this bid bond and affixed their seals on the above date.

SIGNAT	TURES	NAMES AND TITLES (Typed)				
		PRINCIPAL				
1.		I.				
	(Seal)			_		
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				Seal		
	(Seal)			Seal		
3.		3.				
	(Seal)					
	IND	VIDUAL SURETIES	terrorestados filas a Contratoros terrodas, etimentos ferros riferentes coloros del contratos de la contrato d			
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				Corporate		
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				Seal		

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STANDARD FORM 34 (REV. DATE)

Prescribed by GSA - FAR (48 CFR) 53.228(f)

- 1. This form is authorized for use in the acquisition of supplies and services, excluding construction, in lieu of Standard Form 24 (Bid Bond). Any deviation from this form will require the written approval of the Administrator of General Services.
- 2. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
- 3. (a) Corporations executing the bond as sureties must appear on the Department of the Treasury's list of approved sureties and must act within the limitations listed therein. The value put into the LIABILITY LIMIT block is the penal sum (i.e., the face value) of the bond, unless a co-surety arrangement is proposed.
- (b) Where multiple corporate sureties are involved, their names and addresses shall appear in the spaces (Surety 1, Surety 2, etc.) headed "CORPORATE SURETY." In the space designated "SURETY(IES)" on the face of the form, insert only the numeric identifier corresponding to each of the sureties. Moreover, when co-surety arrangements exist, the parties may allocate their respective limitations of liability under the bonds, provided that the sum of their total liability equals 100% of the bond penal sum.
- (c) When individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28) for each individual surety shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning its financial capability.
- 4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the word "Corporate Seal", and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.
- 5. Type the name and title of each person signing this bond in the space provided.
- 6. In its application to negotiated contracts, the terms "bid" and "bidder" shall include "proposal" and "offeror."

STANDARD FORM 34 (REV. DATE) BACK

 \blacksquare 7. Revise section 53.301–35 to read as follows:

53.301-35 Annual Performance Bond.

ANNUAL PERFORMANCE BOND	DATE	BOND EXECUTED		OM	B Control Nu	mber 90	0-0045
(See instructions on reverse)					iration Date:		
Paperwork Reduction Act Statement - This information collection meets the re- 1993 You do not need to answer thicks questions unless we despiny a valor 9000-0036. We estimate that it will take 25 minutes to read the instructions, suggestions for reducing this barden, or any other expects of this collection Street, NW, Washington, Do 20405.	Office of gather th	Management and Budget (C ne facts, and answer the ques	MB) control n bons. Send	umber only co	The OMB control of mments relating to a	nomber for this our time estimal	e, mewang
PRINCIPAL (Legal name and business address)			TYP	E OF C	organization (*)	Tone)	
			NOND	JAL	PARTNERS	HID JOH	T VENTURE
			CORPO	ratio	n Other isp	chy)	
			STATE OF 6	CORP	PORATION	والمتعارض والمتع	Paramatan di Santan di San
SURETY(IES) (Name(s) and business address(es))	-	kananagan aj programa na kara para aj una aj una di delegio na les i placificas delen disendida diferibilità d		F	PENAL SUM OF	BOND	
			MILLION(5)	THOUSAND(S)	HUNDRED(S)	CENTS
			FIS	CAL YE	ar ending		
					September 30	, 20	
agency representing the government			-			***************************************	
OBLIGATION							
We, the Principal and Surety(ies), are firmly bound to the United Stathe penal sum, we bind ourselves, our heirs, executors, administration	ates of	America (hereinafter calle d successors, jointly and	d the Gove severally.	mmen	t) in the above pe	mal sum. For	payment of
CONDITIONS							
The Principal contemplates entering into contracts, from time to time above, for furnishing supplies or services to the Government. The I performance bond for each contract.	e dunng Principa	g the fiscal year shown at al desires that all of those	ove, with the	e Gove	ernment department by one bond	ent or agency instead of by	shown a separate
THEREFORE:							
The above obligation is void if the Principal - (a) performs and buildle contracts entered into during the original term and any extensions gluorantly required under the contracts; and (b) performs and fulfals; authorized modifications of those contracts, that subsequently are re-	as me r	undertakings, covenants,	iomis, conc	ผงดาร,	and agreements	s of any and and during the of any and a	all of those life of any I duly
WITNESS:				•	·		
The Principal and Surety(ies) executed this performance bond and	affixed	their seals on the above	dale.				
SIGNATURES		ħ.		D TI	TLES (Typed)		
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INDIVIDU	JAL SL	URETIES					
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	eal)						
CORPOR	RATE	SURETY					
. *************************************	- 2					\ C	rporate Seal
•	1						-cui

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STANDARD FORM 35 (REV. DATE) Prescribed by GSA - FAR (48 CFR) 53 228(g)

- This form is authorized for use in the acquisition of supplies and services, excluding construction, in fled of Standard Form 25 (Performance Bond). Any deviation from this form will require the written approval of the Administrator of General Services.
- 2. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
- 3. (a) Corporations executing the bond as sureties must appear on the Department of the Treasury's list of approved sureties and must act within the limitations listed therein. The value put into the LIABILITY LIMIT block is the penal sum (i.e., the face value) of the bond, unless a co-surety arrangement is proposed.
- (b) When multiple corporate sureties are involved, their names and addresses shall appear in the spaces (Surety 1, Surety 2, etc.) headed "CORPORATE SURETY." In the space designated "SURETY(IES) on the face of the form, insert only the numeric identifier corresponding to each of the sureties. Moreover, when co-surety arrangements exist, the parties may allocate their respective limitations of liability under the bonds, provided that the sum total of their liability equals 100% of the bond penal sum
- (c) When individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28) for each individual surety shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning its financial capability.
- 4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the word "Corporate Seal"; and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.
- 5. Type the name and title of each person signing this bond in the space provided.
- 6. In its application to negotiated contracts, the terms "bid" and "bidder" shall include "proposal" and "offeror"

STANDARD FORM 35 (REV. DATE) BACK

[FR Doc. 2015–26581 Filed 10–19–15; 8:45 am]

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